

NIL Deposit Scheme Calculator



NIL Deposit Scheme—Premium Equal to 1 Week Rent

RENTAL		Premium
Example		Example
£450.00	=	£104.00
£500.00	=	£110.00
£550.00	=	£115.00
£600.00	=	£163.00
£650.00	=	£150.00
£700.00	=	£162.00
£750.00	=	£174.00
£800.00	=	£185.00
£850.00	=	£197.00
£900.00	=	£208.00
£950.00	=	£220.00
£1000.00	=	£231.00
£1100.00	=	£254.00
£1200.00	=	£277.00
		PLUS VAT

MAKING YOUR NEXT MOVE MORE AFFORDABLE WITH OUR NIL DEPOSIT SCHEME FROM LET ALLIANCE.

Step 1: O'Connor Bowden will introduce you to LET ALLIANCE where they will complete your references for you.

Step 2: Once satisfactory references are complete, you sign terms and conditions to pay the equivalent of one weeks rent, plus VAT—all the paperwork is completed for you.

Step 3: You will need Tenant Liability Insurance for NIL Deposit to be valid. Let Alliance can arrange this in a few minutes.

Step 4: You will receive a certificate for you NIL Deposit Scheme.

Step 5: Once in place, you will pay a small extension fee of £15.00 including VAT, every 6 months.

Step 6: At the end of the tenancy, if the property is returned in good condition and there are no rent arrears or tenancy breaches, there is nothing more to do!

Step 7: The liability for any damage or rent arrears lies with you, as the tenant. Any unresolved disputes will be handled efficiently by an Independent Adjudicator.

Step 8: If the Independent Adjudicator finds against you will be liable for reimbursement.

Written details available on request. To be read in conjunction with Let Alliance NIL Deposit Leaflet and Terms & Conditions..

Finding a new deposit when moving into a new home can be tough, especially when your previous deposit has yet to be returned and when considering you are paying your first months rent, and the costs associated with moving home.

Our NIL DEPOSIT SCHEME provides an alternative to a Custodial Deposit

Up front fee of only ONE-WEEKS RENT plus VAT!!!