

Nil Deposit



Traditional Deposit

Equivalent of **5 weeks rent**



Nil Deposit

As little as **1 weeks rent**

Moving home is an expensive time; pulling together money for a deposit, first month's rent and other associated moving costs can be a real struggle, especially if your previous deposit hasn't been returned. The Let Alliance Nil Deposit Scheme removes some of this struggle providing you with a more affordable alternative to the traditional deposit system.

How does it work?



Instead of paying a full deposit, you pay a non-refundable nil deposit service charge; **significantly less than a traditional deposit**, this can be as low as the equivalent of **just 1 weeks rent plus VAT**. What you do with the money you save is up to you.



Throughout your tenancy you will have **tenant's liability insurance** in place - **this will protect you** and the landlord against accidental damage to the landlord's fixtures, fittings and furniture.



The Let Alliance Nil Deposit scheme is **fair for everyone**; upon the end of the tenancy you pay for any damage or rent arrears. Any disputes will be handled by an independent adjudicator.



The Nil Deposit Scheme is renewable every 6 months, with a **renewal fee of £15 inc VAT** which is payable to Let Alliance.

For more information contact the Let Alliance Team on **01244 621862**

or email nildeposit@letalliance.co.uk

This is not an insurance policy

www.LetAlliance.co.uk

