

## **FAST-TRACK TENANCY REFERENCING**

### **TRADITIONAL REFERENCING:**

With the introduction of the Tenant Fee Ban on the 1<sup>st</sup> June 2019, O'Connor Bowden can no longer charge Tenants fees to cover the cost of engaging a Professional Tenant Referencing Company to arrange a full tenant referencing service for our Clients.

This means the referencing process can take long and normally requires you to upload multiple documents, such as pay slips, bank statements, former rent statements etc.

This also means we cannot reserve or hold a property for you, until our client is satisfied with your references.

### **FAST-TRACK "OPEN BANKING" REFERENCING:**

We can arrange Fast-Track referencing if you opt for "OPEN BANKING" referencing. When completing our on-line tenancy application, with our referencing partner, Let Alliance, and will can arrange your reference results within 24 hours.

1. **QUICK RESULTS:** The Open Banking referencing process is quick, usually being completed within 24 of an application. This is because all you financial transactions are already available through the information held within your bank accounts.
2. **SAVE TIME FOR US & YOU:** There will be no need for us to make time consuming requests for references from your employers, mortgagors and former landlords, which so often involves these parties writing to you for written permission to provide information.
3. **EFFICIENT FOR YOU:** To support your Tenancy Application, you will NOT be required to upload;
  - a. Pay Slips;
  - b. P60's;
  - c. Tax Returns;
  - d. Bank Statements;
  - e. Mortgage or Rent Statements.
4. **PROPERTY ON HOLD FOR YOU:** Avoid the risk of losing the property. As soon as your references are approved, the property can be reserved and remain on hold for you.
5. **EASY TO USE:** Whether you choose a traditional or fast-track referencing process, O'Connor Bowden will open an online portal account for you and your tenancy. The online application process is simple and easy for you to use. For the traditional referencing route, there is an upload area for documents to help you avoid having to send multiple emails.

***To discuss your referencing options, please contact  
O'Connor Bowden - 0161 808 0010***